DAVIS

Executive Wealth Management Group

at Steward Partners

One International Place
Suite 3210
Boston, MA 02110
Toll Free (888) 371-0086
(617) 377-4418

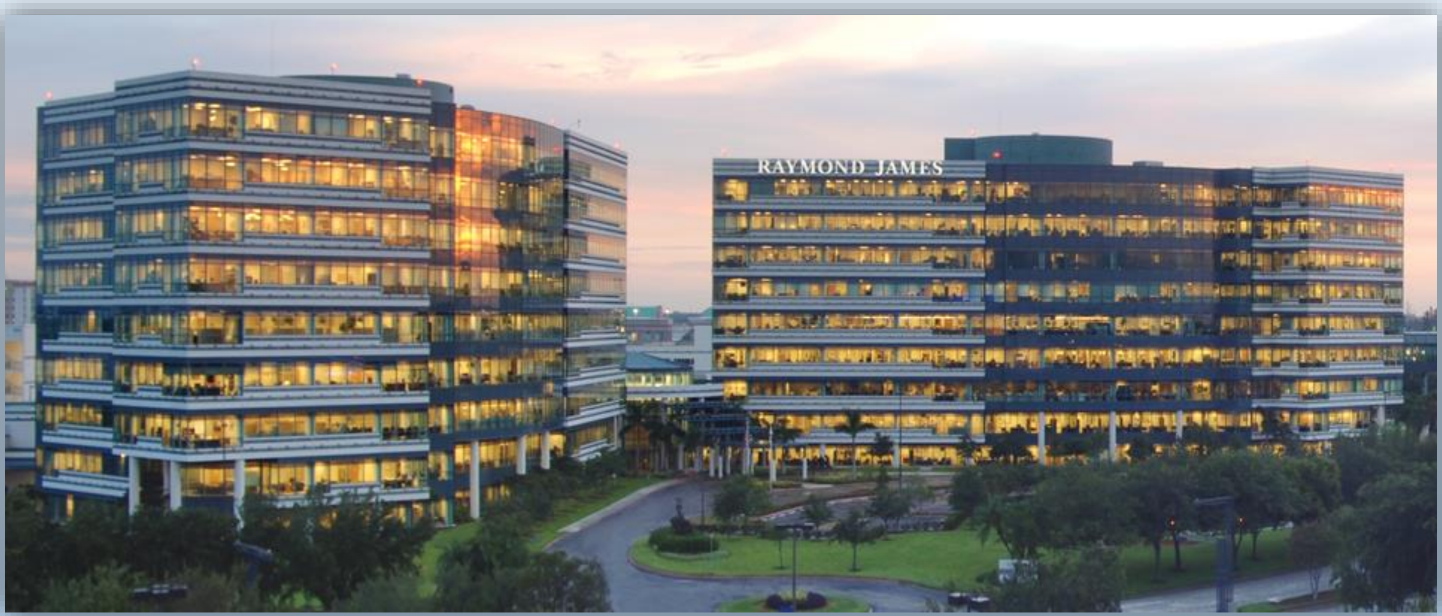
STEWARD PARTNERS
GLOBAL ADVISORY

Davis Executive Wealth Management at Steward Partners

The team at Davis Executive Wealth Management assists high net worth families and individuals that are in need of a long term, forward-thinking financial plan. Their clients' financial plans encompass investments, retirement needs, tax and estate planning strategies, and insurance analysis. Through a comprehensive 6-step process, they develop an investment management and financial planning strategy that fits their clients' individual needs.

Our philosophy is simple: To create a plan that seeks to reduce risk and overall market correlation while maintaining a competitive return. In an age of complex and often confusing investment landscapes, we aim to simplify your life and your experience as an investor. Portfolio performance and client satisfaction are the primary business objectives. Our dedication to client service is demonstrated by the personalized attention provided to all of our relationships.

About Raymond James



Raymond James: Strength and Stability

RAYMOND JAMES BY THE NUMBERS

- Approximately 7,900 Financial Advisors
- More than 3,100 Locations (United States, Canada, and abroad)
- Approximately $824 Billion in Total Client Assets
- 126 Consecutive Quarters of Profitability
- More than Two Times Required Regulatory Capital
- Equity Research Coverage of Nearly 1,200 Companies

As of 6/30/2019. Past performance is not an indication of future results. The information provided is for informational purposes only and is not a solicitation to buy or sell Raymond James Financial stock.

Raymond James: Life Well Planned

- Raymond James has delivered **125 consecutive quarters of profitability**. We credit much of this performance to the firm's client-first perspective and adherence to its founding core values of **professional integrity, advisor independence, and a conservative, long-term approach to investing**.

- Continuing its tradition of giving back, Raymond James and its associates donated **$56.4 million** to charitable organizations in fiscal year 2018, including over **$6.25 million** to the United Way and its partner agencies.

- Raymond James was the first in the nation to publish its Client Bill of Rights, setting the standard for the industry.

LIFE WELL PLANNED.

RAYMOND JAMES

STEWARD PARTNERS GLOBAL ADVISORY

DAVIS Executive Wealth Management Group at Steward Partners

RAYMOND JAMES

BY INVITATION ONLY - $5 MILLION MINIMUM

This exclusive program gives you the opportunity to directly experience the culture of Raymond James and see firsthand the depth of the firm's resources during a home office visit designed specifically for you.

WHAT TO EXPECT

- Visit Raymond James' international headquarters in St. Petersburg, Florida
- Experience a one-day visit tailored to your unique needs
- Meet one-on-one with firm leaders and industry experts
- Follow a customized agenda with four to five objective-driven meetings, 30-45 minutes each

A PERSONAL VISIT

- Enjoy a unique day with no canned tour or pre-packaged seminar
- Receive relevant, helpful content developed for your financial plan
- Invest in your own knowledge and confidence as an investor

Think of this visit as an investment in your own knowledge and confidence as an investor. In just one day, you'll gain valuable insight that could lead to a lifetime of enlightened financial decision-making.

Steward Partners and Raymond James

Steward Partners Global Advisory is a full-service financial services firm, with professionals catering to family, institutional and multigenerational investors. SPGA represents the natural evolution within the financial services industry by combining the best of today's wire-house, RIA and independent models under a modernized version of the classic Wall Street partnership structure. The SPGA Leadership team is composed of senior executives, field leadership and operational and risk professionals from the largest financial services firms in the world.

Employee-Owned Full Service Independent Model

- Next evolution in financial services, combining the benefits of a wirehouse model with the entrepreneurial freedom of independent advising
- Independence with infrastructure, empowering advisors to focus on the client first while utilizing the support and platform of a full-service custodian

Aligned with Raymond James

- Relationship with Raymond James, highly regarded in the industry by both clients and advisors
- Advisor-driven support, providing partners with the robust tools and resources to take care of clients' individual needs
- SIPC and additional SIPC coverage*

Full Suite of Products & Services

- Access to all Raymond James products and services
- Industry Leading Technology and Planning Tools
- Banking and lending access**

Culture of Caring

- A true partnership, where every employee has a voice and a vested interest in the vision of the company's future
- A spirit of engagement between partners and their local communities and markets

*Raymond James has purchased excess SIPC coverage through various syndicates of Lloyd's, a London-based firm. Excess SIPC is fully protected by the Lloyd's trust funds and Lloyd's Central Fund.

**Services offered through Raymond James Bank, N.A

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RAYMOND JAMES

Strength of Steward Partners and Davis Executive Wealth Management

PRODUCTS AND SERVICES WE PROVIDE

Advisory Services
- Managed Accounts
- Separately Managed Accounts
- Portfolio Solutions

Banking and Lending Solutions*
- Mortgages
- Securities Based Lines of Credit
- Cash Management Accounts
- Full Suite of Banking Services

- **Wealth Planning Solutions**
  - Retirement Planning
  - Education Planning
  - Insurance Planning
  - Estate and Trusts
  - Corporate and Executive Services
  - Succession Planning Services
  - Small Business Financial Planning
- **Institutional Consulting**
  - Investment Banking
  - AMS Institutional Services

Davis Executive Wealth Management is a Boston based Wealth Management Group within Steward Partners Global Advisory. We help financially successful, multi-generational families build, manage, preserve and transition their wealth. As stewards to over $235 million dollars in client assets, we have the knowledge and experience to deliver sound solutions in an increasingly complex financial world.

**Services offered through Raymond James Bank, N.A. an affiliate of Raymond James Financial Services, Inc..*

Why Choose The Davis Executive Services Group?

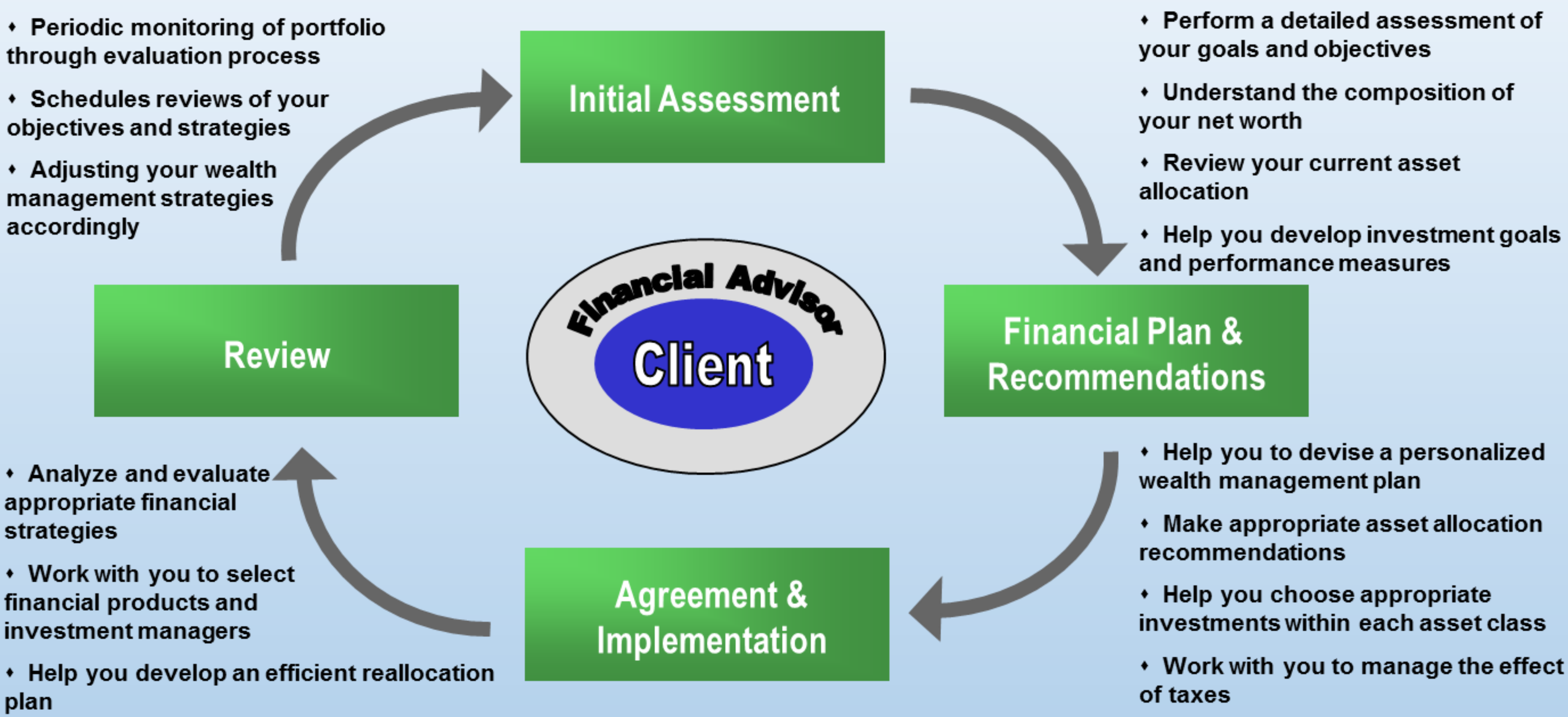
10 specific benefits to work with our team at Steward Partners & Raymond James:

1. Fiduciary Relationship: We will act as a fiduciary for our clients as part of a Registered Investment Advisor.
2. Common Interests: All of our interests are aligned as one.
3. Client Relationship: Steward Partners and Raymond James have an advisor Bill of Rights, which states that we own our relationships with our clients — and not the other way around, where a firm believes that you are their property.
4. Resources: Our firm will provide us with more resources to answer to the individual needs of every family we work with. We have the full depth and breadth of Raymond James, Steward Partners, and outside business partners to complement your financial plan with us.
5. Administrative Support: Our team is well staffed, talented, and efficient to meet the needs of our sophisticated client base.
6. Independence: Being independent means that we don’t sell proprietary products. It means that we provide services through the availability of products. This is a big difference.
7. Partnership: We are an owner and shareholder in Steward Partners, which means that we have a voice and a stake in the direction and success of the company.
8. Communication: We leverage technology and social media platforms to keep you updated on team developments and timely events.
9. Center of Influence Opportunities: We are aligned with our clients and their most trusted advisors, such as their attorneys and their accountants.
10. Leverage of Talent: We leverage the resources and talent available to our team at Raymond James and locally with Steward Partners.

Wealth Management Process & Team Profile

Our Wealth Management Process

Our team focusses on essential aspects of your financial situation throughout the wealth management process.



Our Team will review, assess and recommend appropriate changes to your financial plan and portfolio on an ongoing basis.

Complex Needs Provide Planning Opportunities

Our Team helps monitor your financial profile and needs, while leveraging the full power of Raymond James and Steward Partners' global platform

Asset Management
- Alternative Investments
- Managed Accounts
- Independent & Proprietary Portfolio Management

Insurance
- Wealth Replacement
- Dynasty Trusts
- Life Insurance Trusts
- Life, Disability, and Long Term Care Insurance

Tax Management
- Tax Minimization Strategies
- Tax-Loss Harvesting
- Charitable Giving
- Estate Planning

Brokerage Services
- Institutional Sales & Trading
- Structured Products & Derivatives
- Fixed Income Research & Trading
- Equity Research

Wealth Management Strategies Centered Around YOU

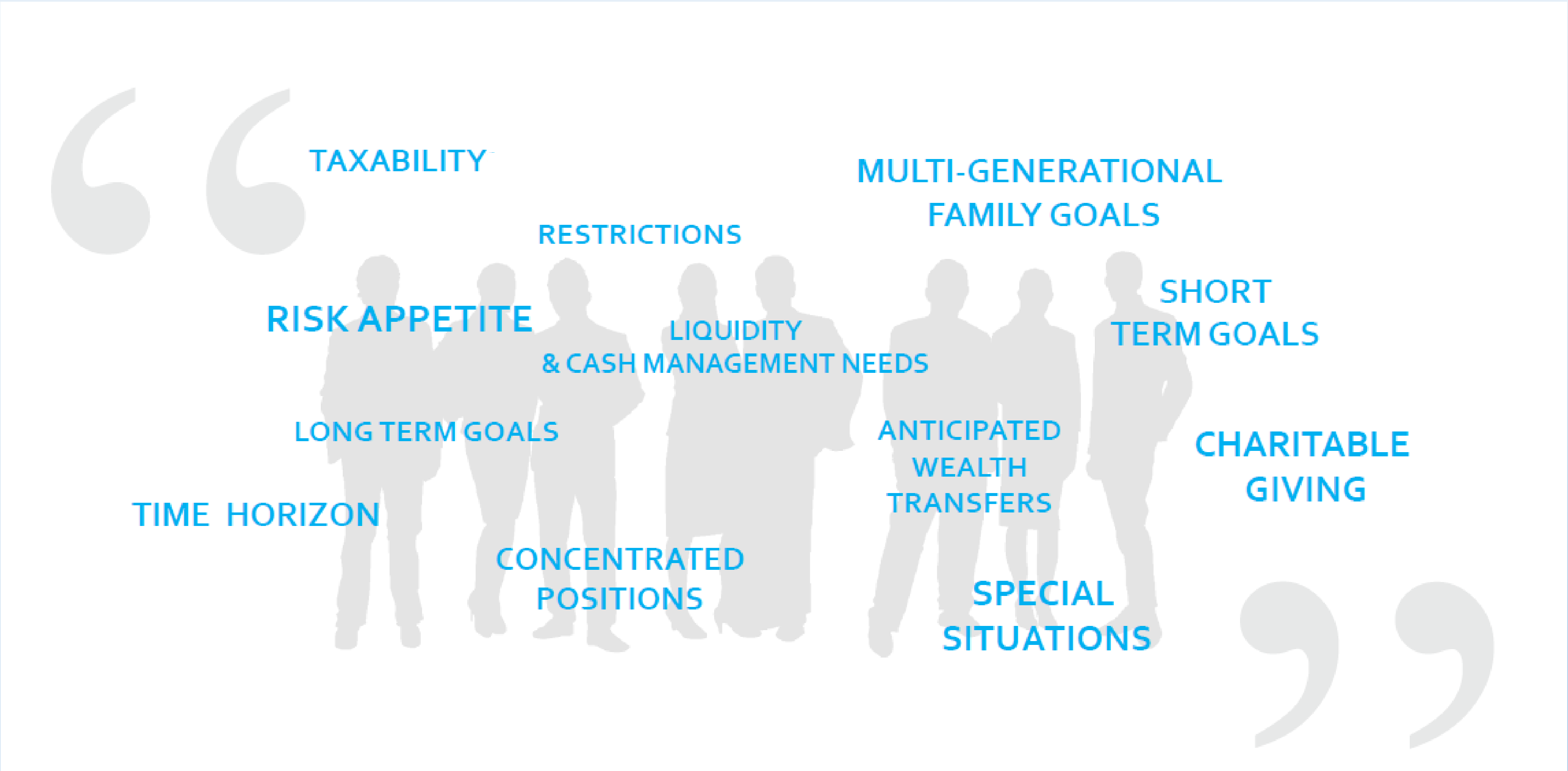
Estate Planning
- Wealth Transfer Strategies
- Estate Tax Minimization
- Asset and Estate Protection

Debt Analysis
- Borrowing Needs
- Secured vs. Unsecured
- Buy vs. Lease/Rent

Philanthropic Planning
- Charitable trusts
- Family foundations

Corporate Executive Services
- Single Stock Strategies
- Restricted Stock/Rule 144 Transactions
- 10b5-1 Trading Programs
- Stock Option Finance and Planning

Addressing Your Unique Financial Needs



Strategies For Wealth

Strategy 1

Preservation

Strategy 2

Income

Strategy 3

Growth

Money Market
CD's
Treasuries
Immediate Annuities
Short Term Bonds (taxable)
Short Term Bonds (municipal)

CD's
Intermediate/Long Term Bonds
Tax Free Bonds
Government Agency Bonds
Zero Coupon Bonds
Preferred Stocks
Foreign Bonds
Growth & Income Funds
Utility Funds
Equity Income Funds
Balanced Funds

US Stocks
International Stocks
Variable Annuities
REIT's
Real Estate

The Seven Questions You Should Ask a Financial Advisor

(1) What Process do you follow to identify client's goals and evaluate investment performance?

We follow a very simple and straight forward four-step process with all of our clients:

1) Identify financial goals and objectives and develop a comprehensive understanding of their needs and objectives.
2) From that plan we are able to identify how best to pursue stated goals and objectives, including a determination of an appropriate asset allocation.
3) Implement financial recommendations (after review and with the client's consent) using professionally managed portfolio managers where appropriate, and finally,
4) Monitor and update on an ongoing based upon stated financial goals and performance.

(2) What are your sources of research and information?

Steward Partners and Raymond James are an excellent source of information for providing due diligence on the many independent money managers that we use for our clients. We also have access to third party research from various other sources.

(3) How often will you hold a formal review with us?

We have what we like to call a 12/4/2 Client Commitment. You will hear from us at least once a month, either through a phone call or e-mail. 4 Times a year we will have a quarterly telephone review of your overall portfolio as well as each individual account. Once or twice a year we will try and arrange an in-person meeting to have a more thorough review.

The Seven Questions You Should Ask a Financial Advisor

(4) Are you available for informal meetings?

Yes, by appointment. Please contact us, or Wealth Manager, Michaelyn Bortolotti, to schedule a meeting.

(5) What's the fee structure?

That depends on the investment. Most of the services we provide have asset-based fees. Each individual portfolio is different. We will discuss your fee structure before you become a client.

(6) How are you personally compensated?

We are compensated by Steward Partners Global Advisory LLC by a percentage of revenues that are generated.

(7) Can you show representative portfolios?

Yes, utilizing Raymond James' financial planning tools, we are able to show your current portfolio and compare it to the recommendations we make.

Team Profile - Financial Advisors

Timothy Davis, CFP®
Partner
Managing Director and Wealth Manager
T.davis@stewardpartners.com
617-377-4418

Tim Davis is a Managing Director and Partner at Steward Partners Global Advisory. He has been in the financial services industry for over 21 years. Prior to joining Steward Partners, he was a financial advisor with Morgan Stanley & UBS in Boston, MA and started his career at Merrill Lynch in Andover, MA. In 2019, Tim was recognized by Forbes Magazine as a Best-In-State Financial Advisor for the Greater Boston area in Massachusetts.

Using the Raymond James' Corporate & Executive Services Group, Tim and his team work with C-Level executives, company founders & board member to help meet the specialized needs of those with concentrated equity and stock option positions. Together, they are able to design and implement 10b5-1 strategies and help with concentrated equity risk management and planning. The goal is to meet the needs of these individuals to integrate their equity compensation in to a comprehensive wealth management strategy. Their clients' plans encompass investments, retirement needs, tax and estate planning strategies, and insurance analysis.

For leisure, Tim enjoys spending time on Cape Cod during the summer and skiing at Stowe Mountain in Vermont in the winter. Tim resides in Cohasset, MA, with his wife, Sarah, and their two children, Reagan and Brodie, and he is active in local civic organizations and charities.

The Forbes ranking of Best-In-State Wealth Advisors, developed by SHOOK Research, is based on an algorithm of qualitative criteria and quantitative data. Those advisors who are considered have a minimum of seven years of experience, and the algorithm weighs factors like revenue trends, AUM, compliance records, industry experience and those who encompass best practices in their practices and approach to working with clients. Portfolio performance is not a criteria due to varying client objectives and lack of audited data. Out of 29,334 advisors nominated by their firms, 3,477 received the award. This ranking is not indicative of an advisor's future performance, is not an endorsement, and may not be representative of an individual client's experience. Neither Raymond James nor any of its financial advisors or RIA firms pay a fee in exchange for this award/rating. Raymond James is not affiliated with Forbes or Shook Research, LLC.

Team Profile - Wealth Management Associate

Michaelyn D. Bortolotti

Partner

Vice President and Wealth Manager

Michaelyn.bortolotti@stewardpartners.com

617-377-4419

Michaelyn is a senior vice president and partner at Steward Partners Global Advisory. She was with Legg Mason, Smith Barney and Morgan Stanley from October of 2005 to October 2017. A 2005 graduate of Colby College, Michaelyn graduated with a Bachelor of Arts in Economics and Bachelor of Science in Business Administration with a concentration in Finance and was a member of the varsity field hockey and softball teams. Michaelyn's role on the team is to work directly with our corporate executive clients to design & execute 10b5-1 plans, their wealth management plan and oversee all operations of the team. As a Wealth Manager, Michaelyn has her Series 7 and Series 66 securities licenses. Michaelyn is a resident and native of Hanover, MA.

Michael Carilli

Partner

Vice President and Senior Registered Client Administrative Manager

Michael.carilli@stewardpartners.com

617-377-4423

Michael Carilli is our Senior Registered Client Administrative Manager responsible for all administrative needs of our clients. Michael joined our group in 2013 while at Morgan Stanley and also spent time at Fidelity Investments for 18 months before rejoining The Davis Executive Wealth Management Group in 2017 at Steward Partners. A 2013 graduate of Bowdoin College, Michael received a Bachelor of Arts in Economics and played offensive line for the varsity football team. Michael brings with him a significant understanding of the competencies of adaptability, organization, communication, and client service excellence. Michael currently holds his Series 7 and 66 securities licenses. Michael resides in Medfield, MA with his wife Michelle.

Contact Information

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Steward Partners Global Advisory, LLC and The Davis Executive Wealth Management Group maintain a separate professional business relationship with, and our registered professionals offer securities through, Raymond James Financial Services, Inc. Member FINRA/SIPC. *Investment advisory services offered through Steward Partners Investment Advisory, LLC*