

Hi,

Good morning. Given the backdrop of interest rates rising faster than most money market funds can keep up, rates on Treasuries and CD's are now the most competitive they've been in years. If you have any excess cash generating little to no interest, a CD may make sense for you.

***6 month (4.55%)***

***9 month (4.65%)***

***1 Year (4.65%)***

If you would like more information on our brokerage CD's, please reach out to me at your earliest convenience.

RAYMOND JAMES



## Brokered certificates of deposit

Are you staying invested?

### FDIC-INSURED PREDICTABLE INCOME

THIS WEEK'S RATES:

3 MONTH CD	6 MONTH CD	9 MONTH CD	1 YEAR CD
4.40%	4.55%	4.65%	4.65%

Annual percentage yields (APYs) as of **12/21/2022**. Rates are subject to change and availability. Minimum quantity may apply.

#### ABOUT FDIC INSURANCE

Currently, the FDIC limits the insured amount (including principal and interest) for all deposits held in the same capacity to \$250,000 per depositor, per insured depository institution and \$250,000 for certain retirement accounts. The FDIC has permanently increased insurance coverage to \$250,000 for deposits held in all ownership categories, including single accounts, joint accounts and trust accounts. Therefore, excess holdings may not be insured. IRAs and certain other retirement accounts will maintain the \$250,000 insurance coverage.

#### ABOUT LIQUIDITY

Funds may not be withdrawn until the maturity date or redemption date. However, the brokered CDs are negotiable, which means that, although not obligated to do so, Raymond James and other broker/dealers presently maintain an active secondary market at current interest rates. Market value will fluctuate and, if the CD is cashed out prior to maturity, the proceeds may be more or less than the original purchase price. Holding CDs until term assures the holder of par value redemption. CDs are redeemable at par upon the death of the beneficial holder. For a detailed overview of these and other risks, refer to the Certificate of Deposit Disclosure Statement at [raymondjames.com/liquid.htm](https://raymondjames.com/liquid.htm). Additional information is also available on the SEC Certificates of Deposit website at [investor.gov/introduction-investing/investing-basics/investment-products/certificates-deposit-cds](https://investor.gov/introduction-investing/investing-basics/investment-products/certificates-deposit-cds).

Please contact your financial advisor for complete information about brokered CDs, including charges and expenses.

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Regards,

Tim

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<https://davis.stewardpartners.com/.6.htm>

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**\*2019, 2020, 2021, 2022 Forbes Best-In-State Wealth Advisor**

<https://www.forbes.com/profile/timothy-davis>

All recognition award information can be found on Steward Partners' website at <http://www.stewardpartners.com/recognition.34.html>

<https://www.forbes.com/best-in-state-wealth-advisors>

CDs are insured by the FDIC, an independent agency of the U.S. Government, up to a maximum of \$250,000 (including principal and accrued interest) for all deposits held in the same insurable capacity (e.g. individual account, joint account, IRA etc.) per CD depository. Investors are responsible for

monitoring the total amount held with each CD depository. All deposits at a single depository held in the same insurable capacity will be aggregated for the purposes of the applicable FDIC insurance limit, including deposits (such as bank accounts) maintained directly with the depository and CDs of the depository.

For more information visit the FDIC website at [www.fdic.gov](http://www.fdic.gov).

INVESTMENTS AND INSURANCE PRODUCTS: NOT FDIC INSURED • NOT A BANK DEPOSIT • NOT INSURED  
BY ANY FEDERAL GOVERNMENT AGENCY • NOT BANK GUARANTEED • MAY LOSE VALUE

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